Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2018 (Based on Japanese GAAP)

February 8, 2019

Company name: GOLDWIN INC.

Stock exchange listing: Tokyo

Stock code: 8111 URL http://www.goldwin.co.jp

Representative: President and Representative Director Akio Nishida

Vice President Administration HQ Human Inquiries:

Resources and General Affairs HQ

Kiyoto Futatsukawa

TEL 03-3481-7203

Scheduled date to file Quarterly Securities Report: February 14, 2019

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results:

No
Holding of quarterly financial results meeting:

No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2018 (from April 1, 2018 to December 31, 2018)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating pr	ofit	Ordinary pro	ofit	Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2018	63,706	23.0	11,617	78.4	11,570	72.2	7,612	65.4
Nine months ended December 31, 2017	51,774	15.8	6,512	77.9	6,717	74.6	4,602	54.5

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2018	333.98	-
Nine months ended December 31, 2017	203.06	_

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2018	82,797	38,268	46.2
As of March 31, 2018	70,713	35,425	50.0

2. Cash dividends

		Annual dividends per share					
	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Tot						
	Yen	Yen	Yen	Yen	Yen		
Year ended March 31, 2018	_	0.00	_	85.00	85.00		
Year ending March 31, 2019	_	16.00	_				
Year ending March 31, 2019 (Forecast)				69.00	85.00		

3. Forecast of consolidated financial results for the year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	83,000	17.9	11,200	57.7	12,100	54.5	8,200	58.5	359.74

4. Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2018 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

No Changes in accounting policies due to other reasons:

No Changes in accounting estimates:

No

Restatement of prior period financial statements:

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total number of issued snares at the end of the period (including treasury snares)							
As of December 31, 2018	23,824,086 shares	As of March 31, 2018	23,824,086 shares				
Number of treasury shares at the end of the	period						
As of December 31, 2018	1,201,554 shares	As of March 31, 2018	857,602 shares				
Average number of shares during the period (cumulative from the beginning of the fiscal year)							
Nine months ended December 31, 2018	22,794,134 shares	Nine months ended December 31, 2017	22,668,250 shares				

Quarterly consolidated financial statements Consolidated balance sheets

		(Millions of yen)
	As of March 31, 2018	As of December 31, 2018
Assets		
Current assets		
Cash and deposits	10,542	16,563
Notes and accounts receivable - trade	10,118	12,970
Electronically recorded monetary claims - operating	1,887	4,701
Merchandise and finished goods	10,912	10,683
Work in process	55	73
Raw materials and supplies	550	580
Other	748	1,043
Allowance for doubtful accounts	(13)	(20)
Total current assets	34,802	46,595
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,669	1,678
Land	951	951
Other, net	1,544	1,686
Total property, plant and equipment	4,165	4,316
Intangible assets		
Trademark right	2,659	2,450
Other	965	932
Total intangible assets	3,624	3,383
Investments and other assets		
Investment securities	23,614	23,661
Guarantee deposits	1,981	2,086
Other	2,792	3,019
Allowance for doubtful accounts	(267)	(265)
Total investments and other assets	28,121	28,502
Total non-current assets	35,911	36,201
Total assets	70,713	82,797

Liabilities Current liabilities Notes and accounts payable - trade 5,272 5,320 Electronically recorded obligations - operating 9,038 14,793 Short-term loans payable 2,661 2,604 Income taxes payable 2,242 2,337 Provision for bonuses 1,323 551 Provision for sales returns 300 365 Other 5,041 5,575 Total current liabilities 26,208 37,368 Non-current liabilities 26,208 37,368 Not defined benefit liability 272 225 Provision for stocks payment 404 497 Other 1,612 1,557 Total non-current liabilities 9,080 7,159 Total tamplus 35,288 44,528 Net assets Shareholders' equity 7,079 7,079 Capital surplus 1,439 1,439 Retained earnings 27,854 34,079 Total shareholders' equity 34,93			(Millions of yell)
Current liabilities 5,272 5,320 Electronically recorded obligations - operating 9,038 14,793 Short-term loans payable 328 5,820 Current portion of long-term loans payable 2,661 2,604 Income taxes payable 2,242 2,337 Provision for bonuses 1,323 551 Provision for sales returns 300 365 Other 5,041 5,575 Total current liabilities 26,208 37,368 Non-current liabilities 6,790 4,845 Net defined benefit liability 272 259 Provision for stocks payment 404 497 Other 1,612 1,557 Total inon-current liabilities 9,080 7,159 Total iiabilities 9,080 7,159 Total iiabilities 1,439 1,439 Nor-carrent liabilities 7,079 7,079 Capital stock 7,079 7,079 Capital stork 7,079 7,079 Capital stork		As of March 31, 2018	As of December 31, 2018
Notes and accounts payable - trade 5,272 5,320 Electronically recorded obligations - operating 9,038 14,793 Short-term loans payable 328 5,820 Current portion of long-term loans payable 2,661 2,604 Income taxes payable 2,242 2,337 Provision for bonuses 1,323 551 Provision for sales returns 300 365 Other 5,041 5,575 Total current liabilities 26,208 37,368 Non-current liabilities 8 37,368 Net defined benefit liability 272 259 Provision for stocks payment 404 497 Other 1,612 1,557 Total inon-current liabilities 9,080 7,159 Total isbilities 9,080 7,159 Total stock 7,079 7,079 Capital stock 7,079 7,079 Capital sturplus 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares	Liabilities		
Electronically recorded obligations - operating 9,038 14,793 Short-term loans payable 328 5,820 Current portion of long-term loans payable 2,661 2,604 Income taxes payable 2,242 2,337 Provision for bonuses 1,323 551 Provision for sales returns 300 365 Other 5,041 5,575 Total current liabilities 26,208 37,368 Non-current liabilities 6,790 4,845 Net defined benefit liability 272 259 Provision for stocks payment 404 497 Other 1,612 1,557 Total non-current liabilities 35,288 44,528 Net assets 35,288 44,528 Net assets 8 4,090 Total liabilities 7,079 7,079 Capital stock 7,079 7,079 Capital storylus 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares (1,438)	Current liabilities		
Short-term loans payable 328 5,820 Current portion of long-term loans payable 2,661 2,604 Income taxes payable 2,242 2,337 Provision for bonuses 1,323 551 Provision for sales returns 300 365 Other 5,041 5,575 Total current liabilities 26,208 37,368 Non-current liabilities 6,790 4,845 Net defined benefit liability 272 259 Provision for stocks payment 404 497 Other 1,612 1,557 Total non-current liabilities 9,080 7,159 Total inshilties 9,080 7,159 Total sock 7,079 7,079 Capital stock 7,079 7,079 Capital stock 7,079 7,079 Capital surplus 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares (1,432) (1,376) Accumulated other comprehensive income 595	Notes and accounts payable - trade	5,272	5,320
Current portion of long-term loans payable 2,661 2,604 Income taxes payable 2,242 2,337 Provision for bonuses 1,323 551 Provision for sales returns 300 365 Other 5,041 5,575 Total current liabilities 26,208 37,368 Non-current liabilities 6,790 4,845 Net defined benefit liability 272 259 Provision for stocks payment 404 497 Other 1,612 1,557 Total non-current liabilities 9,080 7,159 Total inbilities 35,288 44,528 Net assets Shareholders' equity 7,079 7,079 Capital stock 7,079 7,079 Capital stock 7,079 7,079 Capital stock 7,079 34,079 Treasury shares (1,438) (4,273) Total shareholders' equity 34,934 38,325 Accumulated other comprehensive income Valuation difference on available-for-sale securities	Electronically recorded obligations - operating	9,038	14,793
Income taxes payable 2,242 2,337 Provision for bonuses 1,323 551 Provision for sales returns 300 365 Other 5,041 5,575 Total current liabilities 26,208 37,368 Non-current liabilities 5,041 4,845 Net defined benefit liability 272 259 Provision for stocks payment 404 497 Other 1,612 1,557 Total non-current liabilities 35,288 44,528 Net assets Shareholders' equity 7,079 7,079 Capital stock 7,079 7,079 7,079 7,079 Capital surplus 1,439 1,439 1,439 1,439 1,439 Retained earnings 27,854 34,079 34,934 38,325 Accumulated other comprehensive income Valuation difference on available-for-sale securities 595 316 Deferred gains or losses on hedges (16) (2) 6 Foreign currency translation adjustment 1,497	Short-term loans payable	328	5,820
Provision for bonuses 1,323 551 Provision for sales returns 300 365 Other 5,041 5,757 Total current liabilities 26,208 37,368 Non-current liabilities 8 4,845 Not defined benefit liability 272 259 Provision for stocks payment 404 497 Other 1,612 1,557 Total non-current liabilities 9,080 7,159 Total liabilities 35,288 44,528 Net assets Shareholders' equity 7,079 7,079 Capital stock 7,079 7,079 7,079 Capital surplus 1,439 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares (1,438) (4,273) Accumulated other comprehensive income 595 316 Valuation difference on available-for-sale securities 595 316 Deferred gains or losses on hedges (1,632) (1,376) Foreign currency translation adjustment	Current portion of long-term loans payable	2,661	2,604
Provision for sales returns 300 365 Other 5,041 5,575 Total current liabilities 26,208 37,368 Non-current liabilities 8 Long-term loans payable 6,790 4,845 Net defined benefit liability 272 259 Provision for stocks payment 404 497 Other 1,612 1,557 Total non-current liabilities 9,080 7,159 Total liabilities 35,288 44,528 Net assets 7,079 7,079 Capital stock 7,079 7,079 Capital surplus 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares (1,438) (4,273) Accumulated other comprehensive income 595 316 Valuation difference on available-for-sale securities 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans <td>Income taxes payable</td> <td>2,242</td> <td>2,337</td>	Income taxes payable	2,242	2,337
Other 5,041 5,575 Total current liabilities 26,208 37,368 Non-current liabilities 6,790 4,845 Net defined benefit liability 272 259 Provision for stocks payment 404 497 Other 1,612 1,557 Total non-current liabilities 9,080 7,159 Total liabilities 35,288 44,528 Net assets 8 44,528 Shareholders' equity 7,079 7,079 Capital stock 7,079 7,079 Capital surplus 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares (1,438) (4,273) Total shareholders' equity 34,934 38,325 Accumulated other comprehensive income 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other	Provision for bonuses	1,323	551
Total current liabilities 26,208 37,368 Non-current liabilities 6,790 4,845 Net defined benefit liability 272 259 Provision for stocks payment 404 497 Other 1,612 1,557 Total non-current liabilities 9,080 7,159 Total liabilities 35,288 44,528 Net assets Shareholders' equity 7,079 7,079 Capital stock 7,079 7,079 7,079 Capital surplus 1,439 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares (1,438) (4,273) Total shareholders' equity 34,934 38,325 Accumulated other comprehensive income 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) No	Provision for sales returns	300	365
Non-current liabilities 6,790 4,845 Net defined benefit liability 272 259 Provision for stocks payment 404 497 Other 1,612 1,557 Total non-current liabilities 9,080 7,159 Total liabilities 35,288 44,528 Net assets 8 44,528 Net assets 7,079 7,079 Capital stock 7,079 7,079 Capital surplus 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares (1,438) (4,273) Total shareholders' equity 34,934 38,325 Accumulated other comprehensive income 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) Non-controlling interests 45 55 Tota	Other	5,041	5,575
Long-term loans payable 6,790 4,845 Net defined benefit liability 272 259 Provision for stocks payment 404 497 Other 1,612 1,557 Total non-current liabilities 9,080 7,159 Total liabilities 35,288 44,528 Net assets Shareholders' equity 7,079 7,079 Capital stock 7,079 7,079 7,079 Capital surplus 1,439 1,439 1,439 Retained earnings 27,854 34,079 34,079 Treasury shares (1,438) (4,273) Total shareholders' equity 34,934 38,325 Accumulated other comprehensive income 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) Non-controlling interests 45 55 <tr< td=""><td>Total current liabilities</td><td>26,208</td><td>37,368</td></tr<>	Total current liabilities	26,208	37,368
Net defined benefit liability 272 259 Provision for stocks payment 404 497 Other 1,612 1,557 Total non-current liabilities 9,080 7,159 Total liabilities 35,288 44,528 Net assets 8 44,528 Shareholders' equity 7,079 7,079 Capital stock 7,079 7,079 Capital surplus 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares (1,438) (4,273) Total shareholders' equity 34,934 38,325 Accumulated other comprehensive income 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) Non-controlling interests 45 55 Total net assets 35,425 38,268	Non-current liabilities		
Provision for stocks payment 404 497 Other 1,612 1,557 Total non-current liabilities 9,080 7,159 Total liabilities 35,288 44,528 Net assets Shareholders' equity Capital stock 7,079 7,079 Capital surplus 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares (1,438) (4,273) Accumulated other comprehensive income 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) Non-controlling interests 45 55 Total net assets 35,425 38,268	Long-term loans payable	6,790	4,845
Other 1,612 1,557 Total non-current liabilities 9,080 7,159 Total liabilities 35,288 44,528 Net assets Shareholders' equity Capital stock 7,079 7,079 Capital surplus 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares (1,438) (4,273) Total shareholders' equity 34,934 38,325 Accumulated other comprehensive income 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) Non-controlling interests 45 55 Total net assets 35,425 38,268	Net defined benefit liability	272	259
Total non-current liabilities 9,080 7,159 Total liabilities 35,288 44,528 Net assets Shareholders' equity Capital stock 7,079 7,079 Capital surplus 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares (1,438) (4,273) Total shareholders' equity 34,934 38,325 Accumulated other comprehensive income 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) Non-controlling interests 45 55 Total net assets 35,425 38,268	Provision for stocks payment	404	497
Total liabilities 35,288 44,528 Net assets Shareholders' equity 7,079 7,079 Capital stock 7,079 7,079 Capital surplus 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares (1,438) (4,273) Total shareholders' equity 34,934 38,325 Accumulated other comprehensive income 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) Non-controlling interests 45 55 Total net assets 35,425 38,268	Other	1,612	1,557
Net assets Shareholders' equity Capital stock 7,079 7,079 Capital surplus 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares (1,438) (4,273) Total shareholders' equity 34,934 38,325 Accumulated other comprehensive income 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) Non-controlling interests 45 55 Total net assets 35,425 38,268	Total non-current liabilities	9,080	7,159
Shareholders' equity 7,079 7,079 Capital stock 7,079 7,079 Capital surplus 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares (1,438) (4,273) Total shareholders' equity 34,934 38,325 Accumulated other comprehensive income 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) Non-controlling interests 45 55 Total net assets 35,425 38,268	Total liabilities	35,288	44,528
Capital stock 7,079 7,079 Capital surplus 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares (1,438) (4,273) Total shareholders' equity 34,934 38,325 Accumulated other comprehensive income 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) Non-controlling interests 45 55 Total net assets 35,425 38,268	Net assets		
Capital stock 7,079 7,079 Capital surplus 1,439 1,439 Retained earnings 27,854 34,079 Treasury shares (1,438) (4,273) Total shareholders' equity 34,934 38,325 Accumulated other comprehensive income 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) Non-controlling interests 45 55 Total net assets 35,425 38,268	Shareholders' equity		
Retained earnings 27,854 34,079 Treasury shares (1,438) (4,273) Total shareholders' equity 34,934 38,325 Accumulated other comprehensive income 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) Non-controlling interests 45 55 Total net assets 35,425 38,268		7,079	7,079
Treasury shares (1,438) (4,273) Total shareholders' equity 34,934 38,325 Accumulated other comprehensive income Valuation difference on available-for-sale securities 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) Non-controlling interests 45 55 Total net assets 35,425 38,268	Capital surplus	1,439	1,439
Total shareholders' equity 34,934 38,325 Accumulated other comprehensive income 595 316 Valuation difference on available-for-sale securities 595 316 Deferred gains or losses on hedges (16) (2) Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) Non-controlling interests 45 55 Total net assets 35,425 38,268	Retained earnings	27,854	34,079
Accumulated other comprehensive income Valuation difference on available-for-sale securities Deferred gains or losses on hedges Foreign currency translation adjustment Remeasurements of defined benefit plans Total accumulated other comprehensive income Non-controlling interests Total net assets 595 316 (16) (2) (1,497 949 (1,632) (1,376) (112) (112) (112)	Treasury shares	(1,438)	(4,273)
Valuation difference on available-for-sale securities595316Deferred gains or losses on hedges(16)(2)Foreign currency translation adjustment1,497949Remeasurements of defined benefit plans(1,632)(1,376)Total accumulated other comprehensive income444(112)Non-controlling interests4555Total net assets35,42538,268	Total shareholders' equity	34,934	38,325
Valuation difference on available-for-sale securities595316Deferred gains or losses on hedges(16)(2)Foreign currency translation adjustment1,497949Remeasurements of defined benefit plans(1,632)(1,376)Total accumulated other comprehensive income444(112)Non-controlling interests4555Total net assets35,42538,268	Accumulated other comprehensive income		
Foreign currency translation adjustment 1,497 949 Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) Non-controlling interests 45 55 Total net assets 35,425 38,268		595	316
Remeasurements of defined benefit plans (1,632) (1,376) Total accumulated other comprehensive income 444 (112) Non-controlling interests 45 55 Total net assets 35,425 38,268	Deferred gains or losses on hedges	(16)	(2)
Total accumulated other comprehensive income444(112)Non-controlling interests4555Total net assets35,42538,268	Foreign currency translation adjustment	1,497	949
Non-controlling interests 45 55 Total net assets 35,425 38,268	Remeasurements of defined benefit plans	(1,632)	(1,376)
Total net assets 35,425 38,268	Total accumulated other comprehensive income	444	(112)
Total net assets 35,425 38,268	Non-controlling interests	45	55
		35,425	38,268
	Total liabilities and net assets		

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Millions of yen)
	Nine months ended	Nine months ended
	December 31, 2017	December 31, 2018
Net sales	51,774	63,706
Cost of sales	25,743	30,314
Gross profit	26,030	33,392
Provision for sales returns	_	65
Reversal of provision for sales returns	153	-
Gross profit - net	26,183	33,32
Selling, general and administrative expenses	19,671	21,709
Operating profit	6,512	11,617
Non-operating income		
Interest income	8	
Dividend income	58	64
Share of profit of entities accounted for using equity method	202	-
Other	88	55
Total non-operating income	358	127
Non-operating expenses		
Interest expenses	88	9'
Loss on sales of notes receivable - trade	15	19
Share of loss of entities accounted for using equity method	_	20
Other	49	36
Total non-operating expenses	153	174
Ordinary profit	6,717	11,570
Extraordinary income		
Gain on sales of non-current assets	0	-
Gain on sales of investment securities	0	-
Total extraordinary income	0	-
Extraordinary losses		
Loss on disposal of non-current assets	6	
Impairment loss	_	112
Loss on closing of stores	22	2
Special retirement expenses	9	-
Other	0	3
Total extraordinary losses	38	119
Profit before income taxes	6,679	11,450
Income taxes - current	1,861	3,487
Income taxes - deferred	197	320
Total income taxes	2,058	3,808
Profit -	4,620	7,642
Profit attributable to non-controlling interests	17	29
Profit attributable to owners of parent	4,602	7,612

Consolidated statements of comprehensive income (cumulative)

1	,	(Millions of yen)
	Nine months ended	Nine months ended
	December 31, 2017	December 31, 2018
Profit	4,620	7,642
Other comprehensive income		
Valuation difference on available-for-sale securities	275	(279)
Deferred gains or losses on hedges	4	13
Foreign currency translation adjustment	23	(54)
Remeasurements of defined benefit plans, net of tax	334	256
Share of other comprehensive income of entities accounted	214	(493)
for using equity method	953	(557)
Total other comprehensive income	852	(557)
Comprehensive income	5,473	7,085
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,455	7,057
Comprehensive income attributable to non-controlling interests	17	27